

MINUTES: Finance Audit and Budget Committee. October 10th, 2019

NOTICED: 9:00 AM: Commenced: 9:18 AM.

AGENDA: The posted agenda for the meeting can be found at www.transaboutagta.com "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "10/10/2019", "Committee of Finance Audit, and Budget.

ROLL CALL: Chairman Silva, Irvine, Peterson, Miller, Jakes. Alva Rosales absent. There was a quorum. Five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the September 10th, 2019 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all recommended approved items—the two ordinances and the nine contracts--on the omnibus for Board approval. Moved and seconded the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

- 1 An ordinance authorizing the purchase of cyber insurance coverage for policy year November 1, 2019 through October 31, 2020.
- 2 An ordinance authorizing the purchase of blanket railroad protective liability insurance for policy year November 1, 2019 through October 31, 2020.
- 3 Contract Number B18OP04553R: \$600,000.00
- 4 Contract Number B19OP00817R: \$2,350,000.00
- 5 Contract Number B19OP04102R: \$400,000.00
- 6 Contract Number C19FI102154586: \$98,444,843.88
- 7 Contract Number B09OP03968: \$337,854,994.00
- 8 Contract Number B19OP03413: \$12,000,000.00
- 9 Contract Number B13OP00381: \$280,000.00
- 10 Contract Number B19OP04192: \$1,234,674.00
- 11 Contract Number B19OP80668: \$2,500,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of October 10th, 2019. After the motion was moved, the motion was approved by unanimous voice vote.